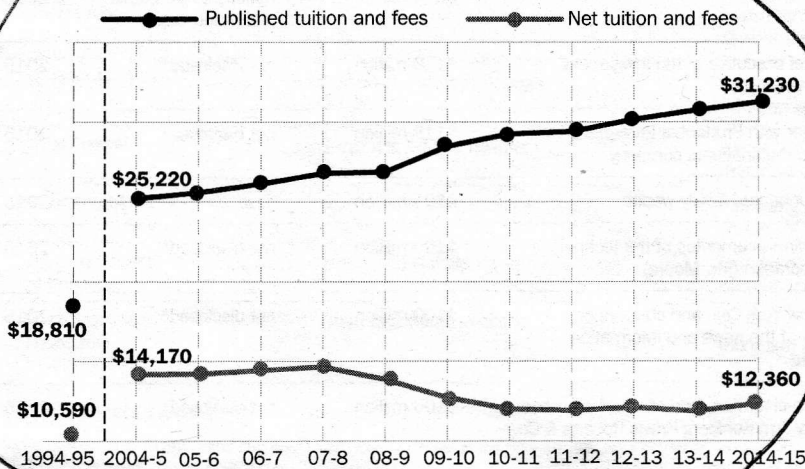


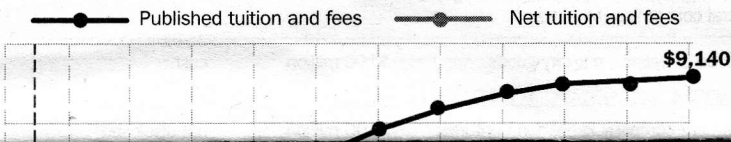
Average Published and Net Tuition and Fees for Full-Time Undergraduates, by Sector, 1994-95 to 2014-15

While the average published amount for tuition and fees, also known as the sticker price, has risen in the past decade, especially at four-year public colleges, average net tuition and fees — what students actually pay — has either dropped since 2004-5 (at four-year private nonprofit and two-year public colleges) or has risen at a lower rate than the sticker price (at four-year public colleges).

4-year private nonprofit colleges

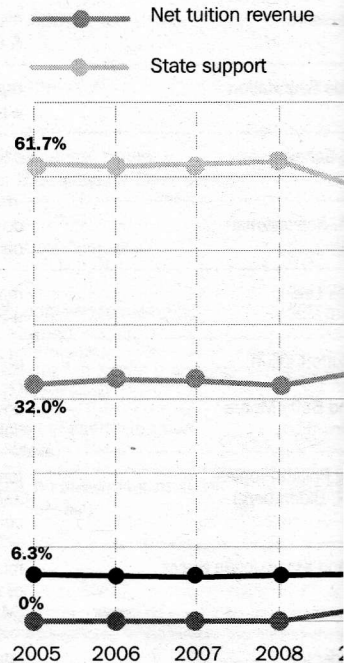


4-year public colleges



Sources of Financing Higher Education

The gap between the share of state support and net tuition revenue for higher education narrowed over a decade, with net tuition revenue accounting for 61.7% of total financing in 2014, a decrease of 10.5 percentage points from 2005.



* "ARRA" is the American Recovery and Reinvestment Act of 2009 that helped shore up state appropriation of 2007-9.

Note: State and local support consists of tax and other revenue, that support operating expense, research, agricultural extension, and medical-student tuition and fees, minus state and institutional tuition and fees.